

GOVERNMENT OF TELANGANA
ABSTRACT

Housing Department –Permission to Telangana State Housing Corporation Limited, Hyderabad to raise the loan from M/s. HUDCO for an amount of Rs.2400.00 Crores for construction of 70318 houses in the state under 2 Bed Room Housing programme for the year 2019-20 and with State Government Guarantee – Orders – Accorded

HOUSING(RH&C-A1) DEPARTMENT

G.O.Ms.No. 2

Dated: 07-04-2020

Read the following:

1. G.O Ms No.6 Housing (RH&C-A1) Department, Dt:27.4.2016.
2. G.O.Ms.No.10 Housing (RH&C-A1)Department,Dt:15.10.2015.
3. G.O.MS.No.12,Housing(RH&C-A1)Department, dt:26.11.2015
4. From the M.D.TSHCLLr.No.F8/1925/TSHCL/FIN/2019,
Dt:20.3.2020

ORDER:

In the Letter 4th read above, the Managing Director, Telangana State Housing Corporation Limited, Hyderabad have reported that the M/s.HUDCO, Hyderabad have sanctioned Rs.2400.00 Crores as Loan assistance for construction of 70318 houses under 2 Bed Room Housing programme and requested the Government for permitting the “*Telangana State Housing Corporation Limited, Hyderabad*” to accept the Terms and conditions offered by M/s.HUDCO and to avail New loan amount of Rs.2400.00 Corers from M/s.HUDCO for construction of 70318 houses i.e., 8519 houses in Rural 26577 houses in Urban and 35222 houses in GHMC area in the state under 2 Bed Room Housing programme for the year 2019-20, and also requested to issue Government Guarantee for the said new Loan.

2. After careful examination of the matter, Government hereby permitthe Telangana State Housing Corporation Limited to accept the Terms and conditions offered by M/s HUDCO and to avail new loan for an amount of Rs.2400.00Crores (Rupees two thousand four hundred Crores only) to provide Government Guarantee along with State Budgetary Provision for repayment of Principle along with Interest for the entire tenure of repayment of HUDCO Loan for construction of 70318 houses i.e., 8519 houses in Rural 26577 houses in Urban and 35222 houses in GHMC area in the state under 2 Bed Room Housing programme for the year 2019-20.

3. The Managing Director, Telangana State Housing Corporation Limited, Hyderabad shall take necessary action in the matter accordingly.

4. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No. 1296/99/A1/DCM/2020, dt:31.3.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
The Director, Weaker Section Housing Programmme Hyderabad

Copy to:

The Director of Treasuries and Accounts, T.S., Hyderabad
The Accountant General, T.S., Hyderabad.
The P.S.to Secretary to C.M.
The P.S. to C.S., to Government.
The P.S. to M(Housing).
The Finance (DCM)Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER